

SPIRIT OF AMERICA LARGE CAP VALUE FUND
 IRS FORM 8937 ATTACHMENT

55-0786471

ISSUER'S NAME	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	INCOME DIVIDEND PER SHARE	SHORT-TERM DISTRIBUTION PER SHARE	LONG-TERM DISTRIBUTION PER SHARE	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)	% OF RETURN OF CAPITAL FROM INCOME DISTRIBUTION
SPIRIT OF AMERICA LARGE CAP VALUE FUND - A BOX 10 CUSIP NUMBER: 848604302 BOX 12 TICKER SYMBOL: SOAVX	6/28/2018 12/27/2018	6/29/2018 12/28/2018	7/2/2018 12/28/2018	\$ 0.600000000 \$ 0.800000000	\$ 0.124184816 \$ 0.023889000	\$ - \$ 0.002000000	\$ 0.080159000 \$ 0.698000000	\$ 0.395656184 \$ 0.076111000	76.11% 76.11%
SPIRIT OF AMERICA LARGE CAP VALUE FUND - C BOX 10 CUSIP NUMBER: 84860V302 BOX 12 TICKER SYMBOL: SACVX	6/28/2018 12/27/2018	6/29/2018 12/28/2018	7/2/2018 12/28/2018	\$ 0.576669000 \$ 0.726231000	\$ 0.118611274 \$ 0.006266324	\$ - \$ 0.002000000	\$ 0.080159000 \$ 0.698000000	\$ 0.377898726 \$ 0.019964676	76.11% 76.11%

*Please note that the long-term capital gain distribution reclassification from ordinary income was performed prior to the return of capital calculation.